



South East Coast  
Ambulance Service  
NHS Foundation Trust



# 2017/18 Financial Summary

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Aspiring to be *better today* and even *better tomorrow*

# Financial Performance 2017/18



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# Financial Headlines 2017/18



- The target surplus agreed with the Regulator of £1.3m was achieved
- The surplus was supported by release of £2.2m non-recurrent central funding
- Cash improved from £13m to nearly £23m
- Repayment of DH working capital facility £3.2m
- Cost improvements of £15.5m delivered

# Income & Expenditure Summary



	2017/18	2016/17
	£m	£m
Income	214.1	205.3
Operating Expenses	(211.2)	(210.8)
Operating Profit/(Loss)	2.9	(5.5)
Financing and dividend	(1.5)	(2.5)
(Loss)/gain on sale	(0.1)	0.9
Net surplus/(deficit) before impairment	1.3	(7.1)
Impairment	0.0	(29.5)
Net surplus/(deficit)	1.3	(36.6)

# Statement of Financial Position



	2017/18	2016/17
	£m	£m
Fixed Assets	61.1	64.2
Cash	22.9	13.0
Total Liabilities less other Current Assets	(25.4)	(20.7)
<b>Net Assets</b>	<b>58.6</b>	<b>56.5</b>

# Key Investments 2017/18



- Consolidated Emergency Operations Centre in the west and the majority of support staff moved to new a HQ at Crawley £7.7m
- Committed to leasing 42 Double Crewed Ambulances and 9 new vehicles for the Ashford Hazardous Area Response Team base £5.6m
- 16 Fiat Ambulances procured £2.1m
- Extended lease of 53 Double Crewed Ambulances £0.4m
- New Computer Aided Dispatch system operational £0.9m
- In-depth independent Demand and Capacity review to establish the resource requirements on the new Ambulance Response Programme

# Key Investments 2017/18



- Scheme to improve retention of Emergency Medical Advisors in Trust EOCs £0.2m
- Improvements in the control of medicines (net saving)
- Replacement telephony and voice recorder system commenced for 999 call recording £0.5m
- Achievement of compliance with safeguarding training standards
- Purchase of additional LUCAS3 automated massage equipment devices

# Receiving the Accounts



The Council of Governors and Members  
are asked to receive the  
Annual Report and Accounts 2017/18