



South East Coast  
Ambulance Service  
NHS Foundation Trust



# 2022/23 Financial Report to the Annual Members Meeting

Saba Sadiq, Chief Finance Officer

2022/23

Review of the Year

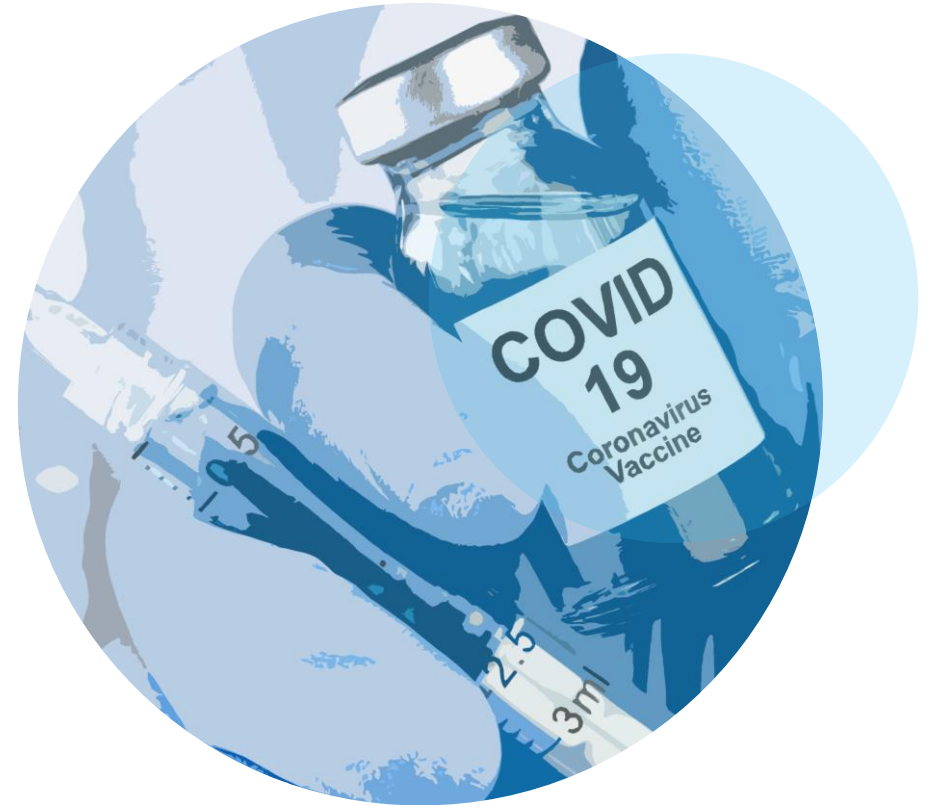
*Shaping the future of our service for our people and our patients*

# Finance

## Emerging from the pandemic



- **At the start of 2022/23**, the Trust was beginning to come out of two of the most challenging years in the history of the NHS.
- **The COVID-19 virus continued**, and its prevalence presented operational challenges across the NHS.
- **During 2022/23**, following the pandemic, the focus turned to restoring services to pre-pandemic priorities and financial arrangements.



# Financial Framework



- The pre-pandemic financial planning process was re-introduced.
- The financial framework moved to local contracts under the National Tariff Payment System.
- SECAMB had a fixed funding envelope that was revised and supplemented with additional funds for growth and excess inflation for fuel and energy.
- COVID-19 funding was reduced by £10m.
- **There was a national requirement to find efficiencies. SECAMB's target was £5.6m.**



# Income and Expenditure Account

## Audited Accounts



	2022-23 £m
Income	326.6
Expenditure	(332.9)
<b>EBITDA (sub-total)</b>	<b>(6.3)</b>
Non-operating items (finance costs)	(0.6)
Gain on sale of assets	1.2
<b>(Deficit) for the year</b>	<b>(5.7)</b>
as per the accounts	
Adjusted for:	
Impact of donated assets and capital grants	(0.3)
Net impairments	6.0
<b>Financial performance</b>	<b>0.0</b>
reported NHS financial performance position	

The Trust had an agreed target of delivering a breakeven financial performance with Surrey Heartlands Integrated Care System (ICS).

SECamb delivered an adjusted financial performance of £46k so slightly better than the agreed target of breakeven.

Efficiency improvements of £5.4m were delivered.

SECamb made £32.3m of capital investments in infrastructure, digital, medical equipment and leased assets to support the delivery of high quality, safe patient care.

# Our Auditor's View



## External Audit

- Our external auditor is KPMG

### The Auditor opinion confirms that the financial statements:

- Give a true and fair view of the financial position of the Trust; and
- Have been prepared properly in accordance with the appropriate legislation and guidance; and
- On securing economy, efficiency and effectiveness in the use of our resources, our auditor identified the main weakness arising from the CQC Well Led inspection.

## Internal Audit

- Our internal auditor is RSM
- Overall, the internal auditor was able to provide partial assurance that there is a sound system of internal control, designed to meet the Trust's objectives and that controls are being applied consistently.
- More work has been performed on embedding risk processes across SECAmb since 2022/23.

# Capital



## 2022/23 South East Coast Ambulance Service NHS FT Capital expenditure (£m)

Capital Spend	£000
Estates	12,824
IT	2,312
Fleet	6,727
Clinical Operations	819
<b>Total Internally generated</b>	<b>22,681</b>
<b>Right of use assets</b>	
Fleet	8,496
Total Right of use assets	776
Estates	9,272
PDC Funding	297
<b>Total Capital Expenditure</b>	<b>32,250</b>

## SECAmb delivered a Capital spend of £32.3m for 2022/23

Key programmes, all of which support the delivery of high quality and safe patient care, included:

- Estates £12.9m
- Fleet £6.7m
- IT £2.3m

SECAmb also leased assets which included:

- Fleet £8.5m
- Estate £0.8m

# Financial Plan 2023/24



- Planning and Contracting – return to “normal” processes
- SECAmb has a breakeven plan in line with national guidance
- Efficiency target of £9m
- Financial planning assumptions agreed across the Integrated Care System
- Capital plan is £25.9m to support our infrastructure and the care we deliver to our patients
- Delivery of the financial plan has challenges
  - Workforce constraints
  - Pressures on our services
  - Inflationary pressures
  - Efficiency target



# Receiving the Annual Report and Accounts

The Council of Governors and Members are asked to receive the 2022/23 Annual Report and Accounts

[Annual Report & Accounts 2022-23 - NHS South East Coast Ambulance Service](#)  
[\(secamb.nhs.uk\)](https://secamb.nhs.uk)