

Financial Performance 2021/22

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Financial Performance 2021/22



Setting The Scene



Financial Headlines



Income and Expenditure Summary



Statement of Financial Position



Key Capital Investments



Receiving the Accounts



Setting The Scene

- 2021/22 was another unprecedented year as the pandemic continued. The Trust operated under interim NHS financial and contracting arrangements for a second year.
- Our stewardship of the Trust finances remained strong as we seek to ensure a sustainable future for the Trust
- We continue to ensure that patients, staff and volunteers have the technology, equipment, infrastructure and resources to deliver the best patient care and experience possible

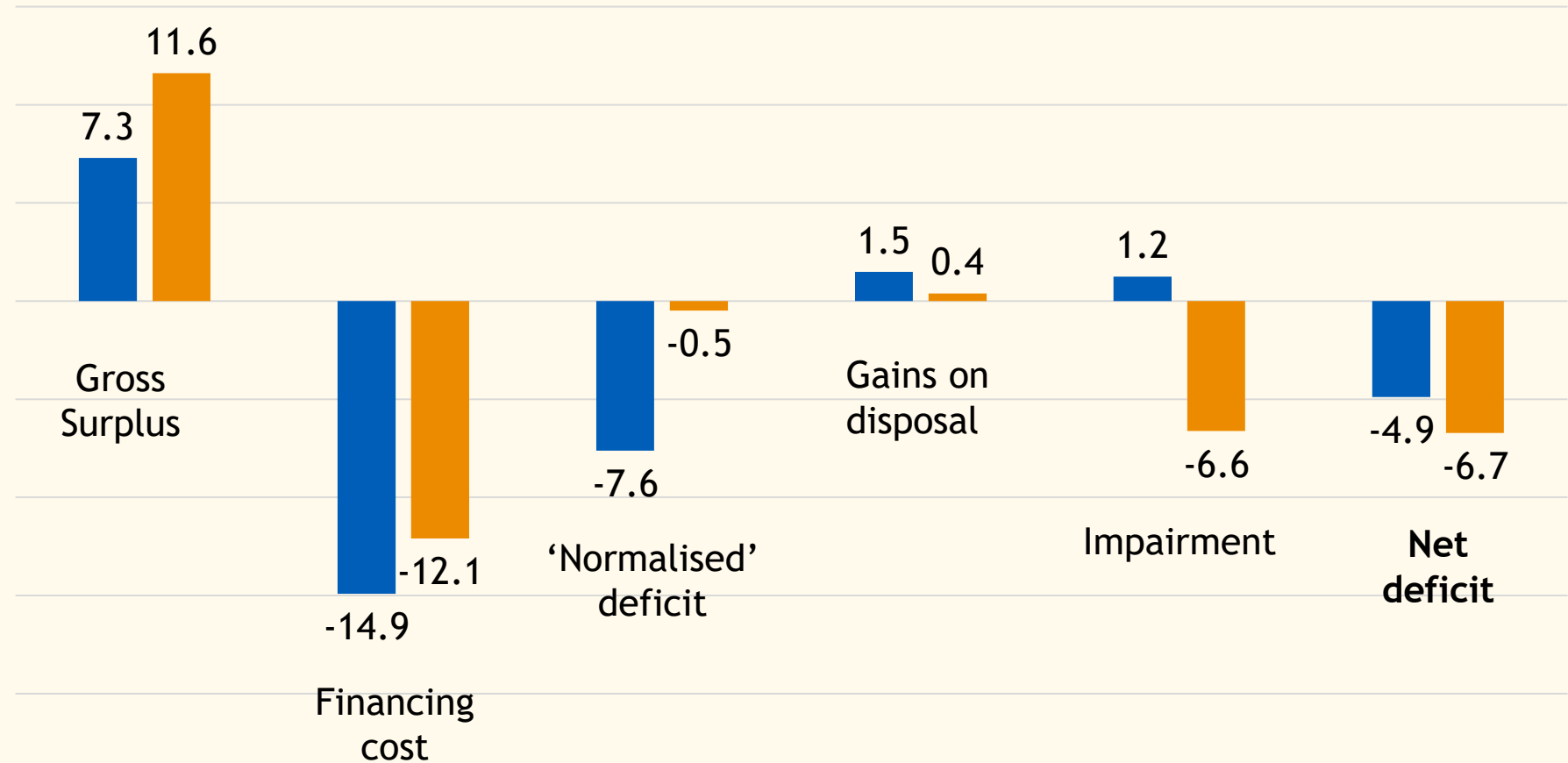
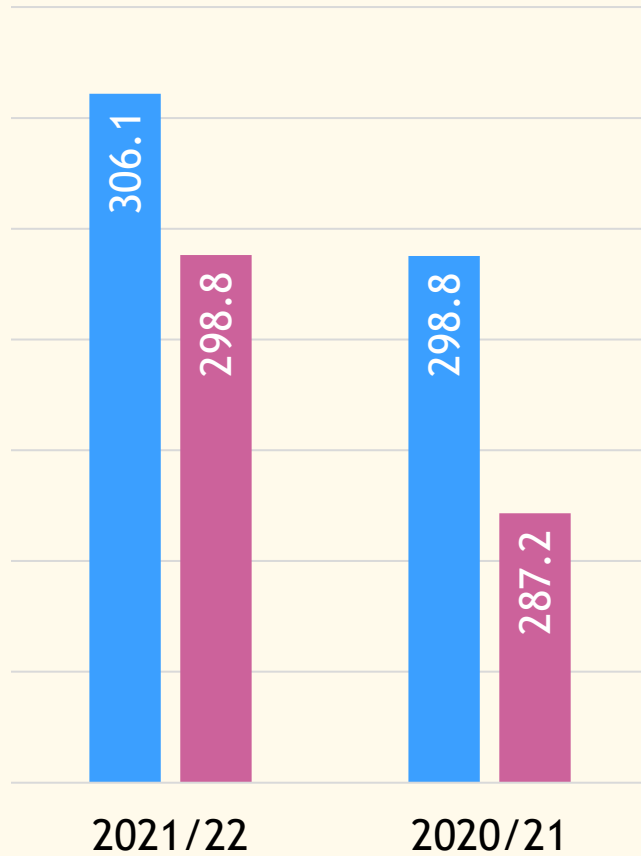


Financial Headlines 2021/22

- The Trust reported a deficit of £4.9m, which included £1.2m favourable price change impairment and £1.5 gain on asset disposals
- Excluding these items, the underlying deficit of £7.6m was an improvement of £2.0 compared to the agreed deficit plan of £9.6m
- This improvement was due to further non-recurrent system funding being made available as the pandemic progressed
- We ended the year with a cash balance of £62.6m
- Efficiency improvements of £4.7m were delivered, with 27.6 per cent schemes recurrently
- Spend on asset infrastructure, including Ambulances, IT and Make Ready Centres, was £25.5m; 31 per cent above 2020/21



Income and Expenditure Summary 2021/22



Income (£m)

Operating expenses (£m)

2021/22

2020/21



Where the income came from

999 - 74%

111 - 8%

Covid (non recurrent) - 6%

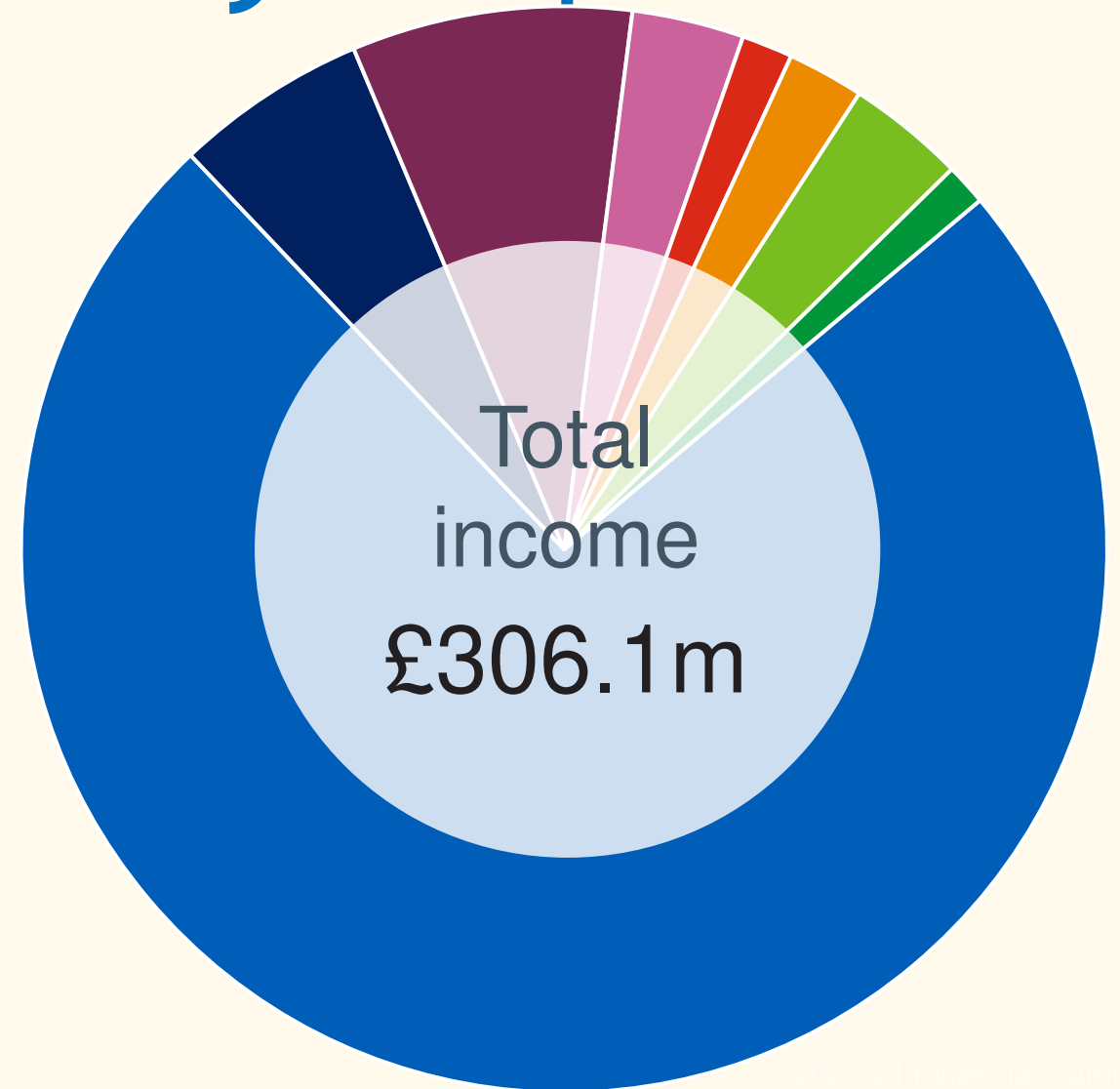
NHSE (non-recurrent) - 3%

Other – 2%

HART – 2%

ICS Support - 4%

Education – 1%





How we spent the money

Pay - 69%

Transport – 7%

Estates – 7%

Other – 1%

Purchase of healthcare from non NHS bodies – 6%

Depreciation – 4%

Clinical supplies – 2%

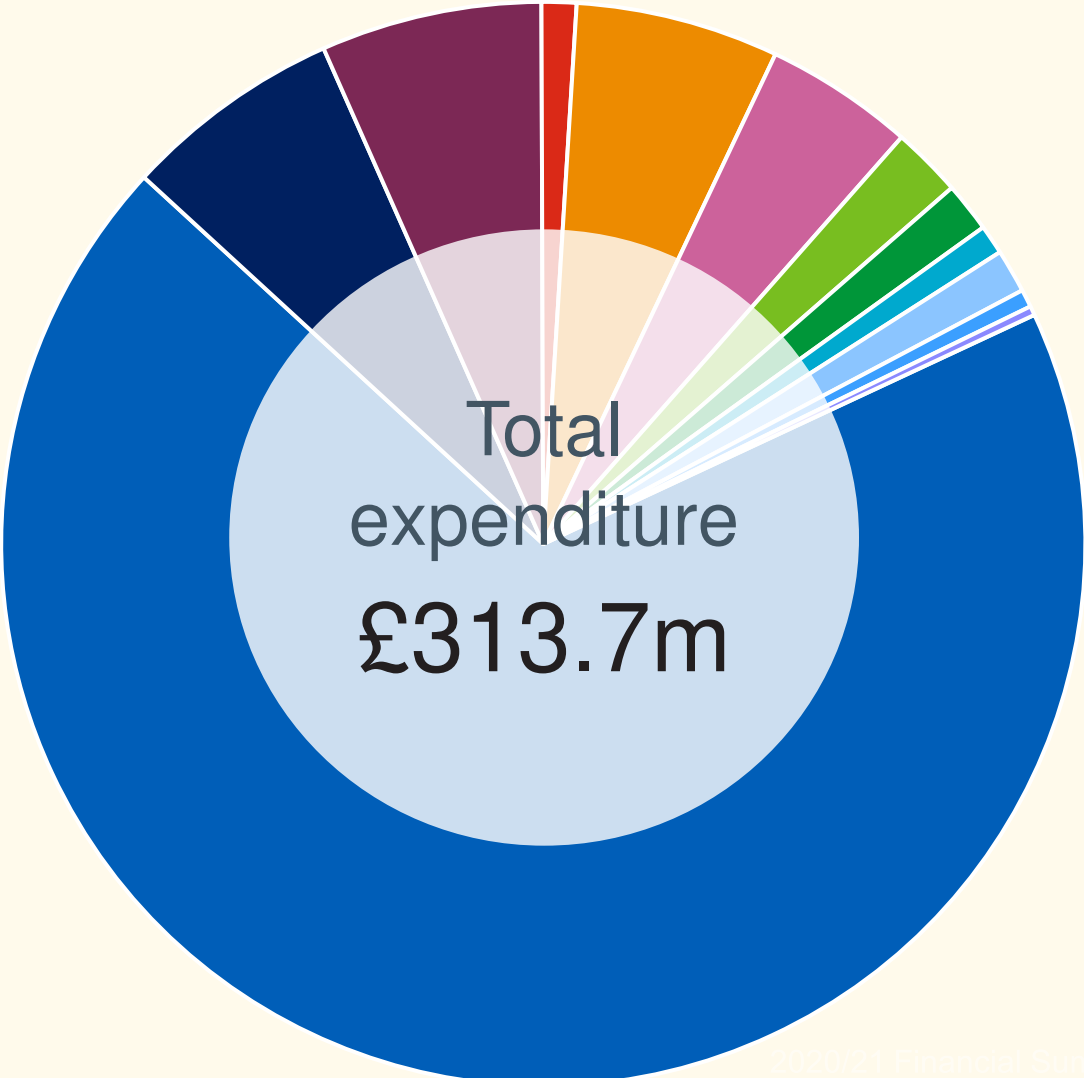
Impairment - > 1%

General Supplies - 1%

Training - 1%

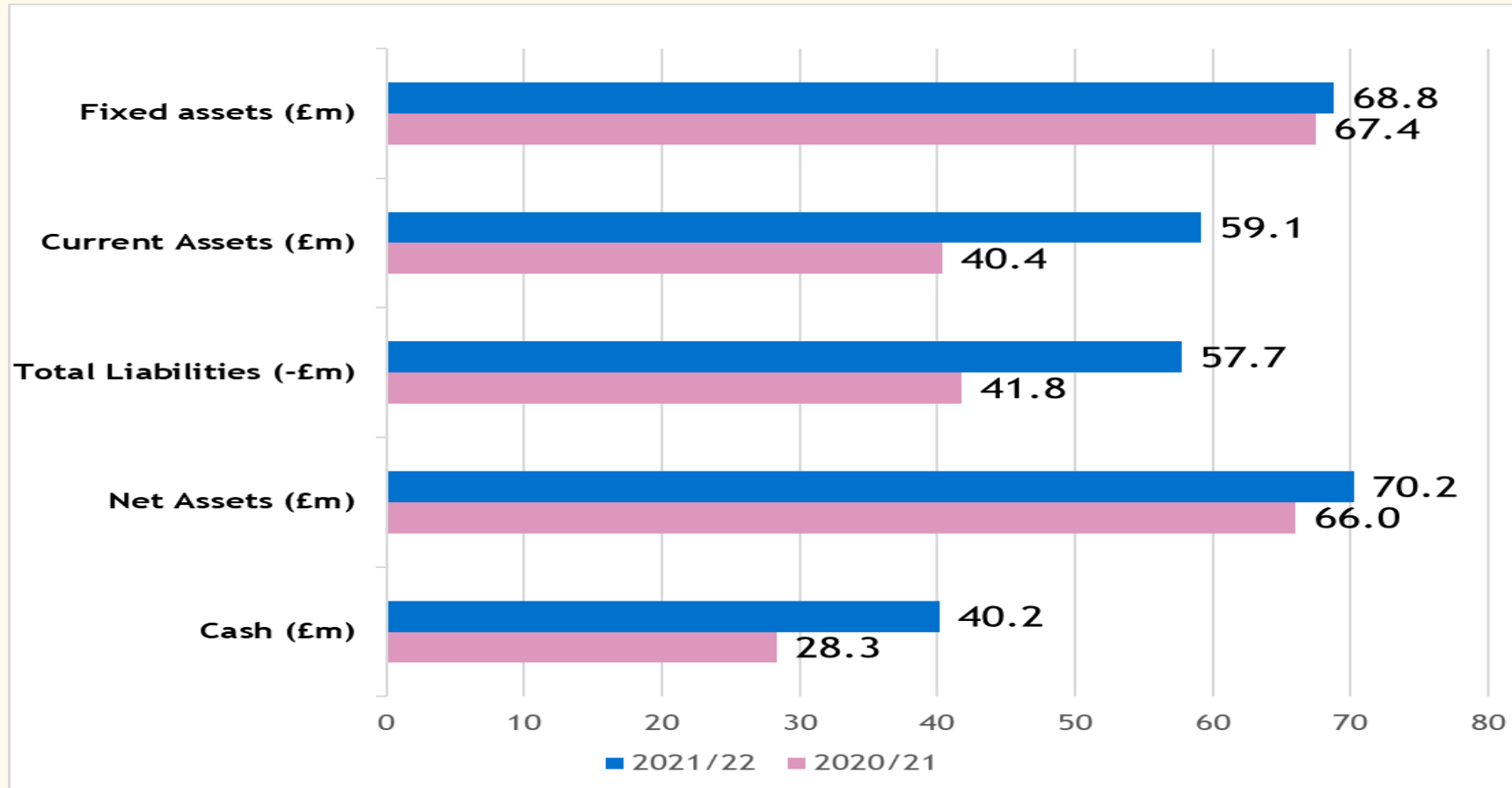
CNST - < 1%

PDC - < 1%





Statement of Financial Position





Key Capital Investments 2021/22



£18.3m

Estates improvements including Banstead & Medway MRCs



£5.2m

IT resilience solutions and security hardware and software



£0.8m

Purchase of 8 ambulances & various fleet engines



£0.4m

Medical equipment



£1.2m

Equipment for 25 newly leased vehicles



Receiving the Accounts

The Council of Governors and Members
are asked to receive the
Annual Report and Accounts 2021/22

